



RETIREMENT FUND  
**ISASA**

*Caring about your financial future*



Learning



Planning



Living

## Death in Service Fact Sheet



### Qualifying Criteria

**To qualify for this benefit** the employer and the Fund must have been notified of your death.



### Benefit Composition

**Your employer will elect** what percentage they pay to the Insurer. Based on this percentage your dependants will receive a taxable lump sum that is based on a multiple of your annual pensionable salary and your age at date of death - as seen on the table below.

You will also receive a refund of your Accumulated Fund Credit.

### Options


**Although the Board will follow your wishes** in terms of your nomination of beneficiary form as far as possible, the final decision of who will receive the death benefit rests with the Board who are required, in terms of the Pension Funds Act, to ensure that all dependants are considered.

### Bits and Tips


**You need to make sure** that the amount of cover for death and disability provided through the Fund is right for you and your family. If you feel it may not be adequate you may want to buy additional cover outside the Fund. You are reminded to **update the nomination of beneficiary forms regularly** to prevent any unnecessary delays in the distribution of death benefits. Tax affairs must be up to date at all times as any lump sum benefit pay-out due from the Fund is subject to tax clearance from SARS.

Payment of death benefits may take a long time. Make sure that your spouse will have access to funds during this period. Speak to an **approved financial adviser** to assist you with your financial planning.

 Fund Call Centre **0860 455 455**

 Member Support **0860 388 873**

 Email: [Membersupportservices@oldmutual.com](mailto:Membersupportservices@oldmutual.com)

 Funeral and Death Claims **021 509 4351**

#### Employer elected 0.55%

Age	18 - 35	= 3.96
Age	36 - 40	= 3.71
Age	41 - 45	= 3.56
Age	46 - 50	= 3.07
Age	51 - 55	= 2.94
Age	56 - 60	= 2.90
Age	61 - 64	= 2.64
Age	65 - 69	= 2.11

#### Employer elected 1.05%

Age	18 - 35	= 7.92
Age	36 - 40	= 7.44
Age	41 - 45	= 7.13
Age	46 - 50	= 6.05
Age	51 - 55	= 5.46
Age	56 - 60	= 4.60
Age	61 - 64	= 4.11
Age	65 - 69	= 3.02

#### Employer elected 1.55%

Age	18 - 35	= 12.29
Age	36 - 40	= 11.64
Age	41 - 45	= 10.90
Age	46 - 50	= 10.15
Age	51 - 55	= 9.18
Age	56 - 60	= 7.48
Age	61 - 64	= 6.40
Age	65 - 69	= 4.43