



RETIREMENT FUND
ISASA

Caring about your financial future



Learning



Planning



Living

Disability Fact Sheet



Qualifying Criteria

To qualify for a disability benefit you must be unable to perform your own or similar occupation.

Medical evidence to support your claim must be submitted.

Benefits are subject to acceptance by the Insurer in terms of the policies held in the names of the employers outside the Fund.

Benefit Composition

You will receive 87% (75% of pensionable salary paid to the member and 12% Employer Waiver paid into the Fund) of monthly pensionable salary subject to a maximum monthly benefit of R165 000, paid after a 3 month waiting period.

Disability benefit ceases at the earliest of:

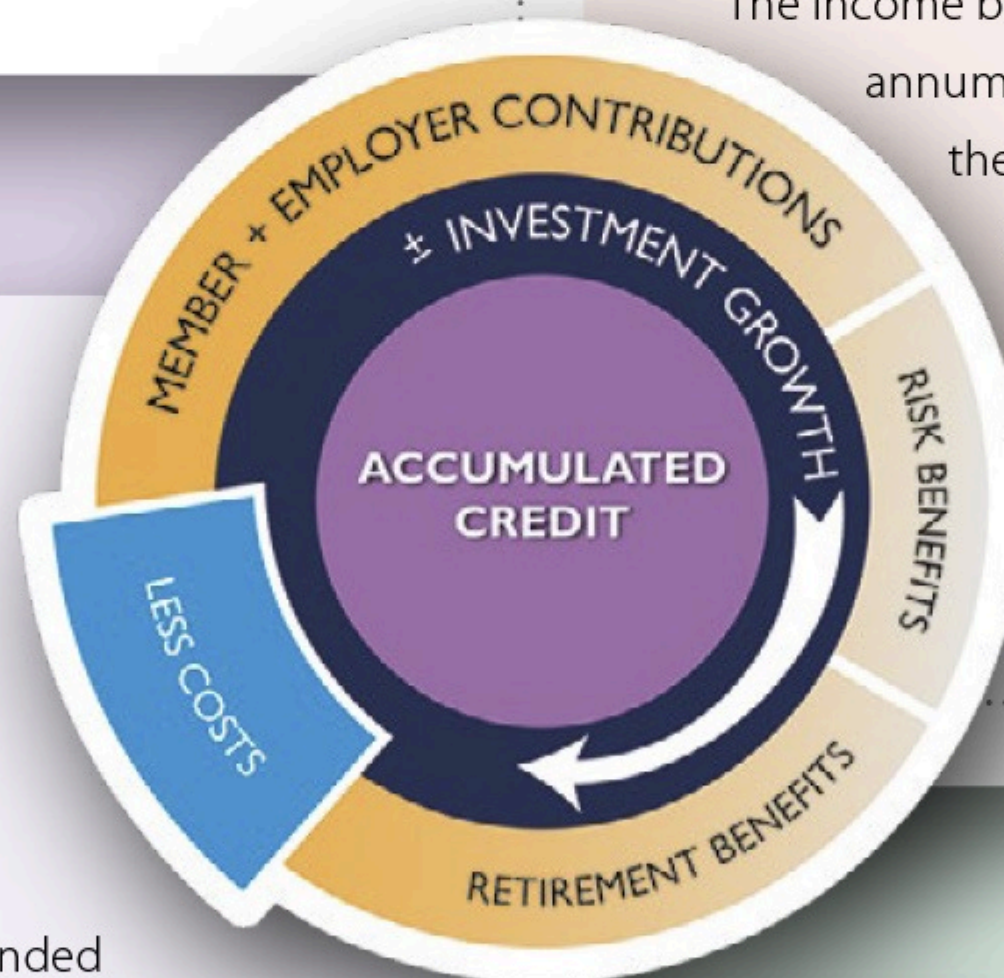
- normal retirement age
- death of a member
- date insurer rules disability has ceased.

The income benefit will increase by the lesser of CPI and 4% per annum during disablement. The benefit may not exceed the member's total Guaranteed Package after the deduction of tax at the start of the waiting period. In the case of death whilst a disability claimant, the scheme pays an amount equal to 3 times your monthly income as a cash lump sum to your dependants.

Options


Whilst you are in receipt of a disability benefit you will remain a full contributing member of the Fund, which means that you continue to be covered for death in service benefits and will continue to accrue pension benefits.

Income benefits may be reduced or suspended by the Insurer if a member is considered recovered or capable of earning an income.



Bits and Tips

In the event of an application for disability benefits being unsuccessful, you may opt for one of the withdrawal options offered by the Fund to receive your Accumulated Credit, provided that you have in fact left the service of your employer and qualify for the above-mentioned benefit.

 The **Fund Call Centre** toll free number **0860 455 455**

 Or call **Disability Claims** number: **021 509 3911**

 You can also **Email:** gapdisability@oldmutual.com

“

*There is a plan and a purpose,
a value to every life,
no matter what its location,
age, gender or disability*

- Sharron Angle